

Balance sheets for fiscal years 2004-2006

€	2004	2005	2006
ASSETS			
Establishment expenses	23,637	39,927	25,585
Fixed assets (acquisition values)	908,06	1,490,916	1,611,186
Depreciated fixed assets	548,903	631,734	660,551
Net Fixed Assets	359,158	859,182	950,635
Participation in Joint Ventures	76,38	88,794	110,691
Other Long-term Receivables			
Total Fixed Assets	359,158	859,182	950,635
Inventory	158,663	155,017	215,901
Receivables	1,316,754	829,912	1,093,724
Securities	0	0	299,848
Cash	201,354	160,752	752,422
Total Current Assets	1,676,770	1,145,681	2,361,895
Interim Accounts	-	-	-
Total Assets	2,135,943	2,133,584	3,448,806
LIABILITIES			
Share Capital	821,66	821,66	1,423,233
Reserves	211,691	219,384	269,239
Profit Balance Carried Forward	335,894	363,956	510,145
Total Equity	1,369,244	1,405,549	2,238,617
Liabilities			
Long Term Liabilities	0	0	0
Suppliers	339,079	423,269	442,194
Tax liabilities	32	8,967	141,42
Taxes and social security contributions	14,753	10,167	15,751
Various creditors	903	415	2,137
Banks	0	0	0
Total payables	766,699	728,035	1,210,189
Total Liabilities	2,135,943	2,133,584	3,448,806

Net Profit Before Tax	146,47	242,432	447,099
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